

## Imorendimento's property fund PRIME VALUE SELLS SITE FOR TESCO'S NEW INDUSTRIAL PLANT IN PORTUGAL

The Prime Value property fund, managed by Portuguese company Imorendimento, sold the site for Tesco's new industrial plant in Portugal. Tesco, a subsidiary of Honda, manufactures parts of Honda products and it is established in Portugal since 1993.

The site is located in Ribeirão, Famalicão (Northern Portugal), and has a total gross area of 34,000 m<sup>2</sup>, with a total construction area of about 8,000 m<sup>2</sup>. Tesco should begin to operate in its new plant in next September, creating some 50 new jobs.

The Portuguese property fund Prime Value was established by Imorendimento in 2006 and has an investment policy based in development land operations, organizing and licensing sites, which will later sell to end users and/or developers. This states a total new strategy in the Portuguese market, because these kind of investment vehicles traditionally focus on acquisitions and not in sales.

Prime Value's portfolio includes several sales operations of sites licensed and structured, including a site for residential development in central Oporto, acquired by Spanish company Reyal Urbis, represented by its subsidiary Euroimobiliária.

**For further information, please contact:**

**Ana Rita Ribeiro | Mobile: +351 93.932.73.86 | E-mail: [comunicar-se@netcabo.pt](mailto:comunicar-se@netcabo.pt)**

### **About Imorendimento**

Imorendimento represents the commercial designation of a group of companies operating in institutional real estate investment and asset management. Imorendimento's activity comprehends Portuguese and European real estate funds as well as other investment vehicles for direct investment. At present, Imorendimento integrates an Investment Fund Management Company for Portuguese funds, an Investment Fund Management Company for International funds and other vehicle-companies designed for direct investment in properties both in Portugal and Spain. As an important member of the Portuguese real estate industry, Imorendimento has a strong capacity for sourcing of investment opportunities for the funds and companies managed and has expertise in adding value to the assets managed through a professional and proactive management. For further information, please visit [www.imorendimento.com](http://www.imorendimento.com)