

IMORENDIMENTO APPOINTS MARIA ANTÓNIA PORTOCARRERO TO LEAD RETAIL MANAGEMENT BUSINESS

The Portuguese investment and asset management company Imorendimento announced the appointment of Maria Antónia Portocarrero as general-manager of Active Services, the company's branch for retail management, an area that includes shopping centres and retail parks.

Maria Antónia Portocarrero has already joined the company, coordinating and implementing strategies and policies of retail management, including all the assets integrated in the property funds managed by Imorendimento.

With an Economics Degree by Faculdade de Economia da Universidade do Porto, Maria Antónia began her career in 1986, accounting several positions in some of the most important Portuguese real estate companies and a having a large professional experience in retail property management. Maria Antónia Portocarrero was part of the directive board of the Portuguese Shopping Centre Association (APCC), between 1996 and 1998.

Between 1986 and 1992, Maria Antónia Portocarrero worked in companies such as Sonae Imobiliária (presently Sonae Sierra), Sonae Investimentos, IGI-Sociedade de Investimentos Imobiliários and Sociedade Portuguesa de Centros Comerciais. In 1992, Maria Antónia creates her own company - Area Consulte -, which operates in property management and where Maria Antónia stays until 1994, latter integrating Sodel. In 1998, joins Urbaminho, owned by Portuguese Retail developer Mundicenter, as General-Manager, a position held until the integration in Imorendimento.

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About Imorendimento

Imorendimento represents the commercial designation of a group of companies operating in institutional real estate investment and asset management. Imorendimento's activity comprehends Portuguese and European real estate funds as well as other investment vehicles for direct investment. At present, Imorendimento integrates an Investment Fund Management Company for Portuguese funds, an Investment Fund Management Company for International funds and other vehicle-companies designed for direct investment in properties both in Portugal and Spain. As an important member of the Portuguese real estate industry, Imorendimento has a strong capacity for sourcing of investment opportunities for the funds and companies managed and has expertise in adding value to the assets managed through a professional and proactive management. For further information, please visit www.imorendimento.com